

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3886
Version:	FULLPCS1
Request Number:	10979
Author:	Rep. Caldwell (Chad)
Date:	2/18/2020
Impact:	\$0

Research Analysis

The proposed committee substitute for HB3886 authorizes Oklahoma banks and credit unions to offer *savings promotion raffles*, which is defined as a contest in which the sole consideration required for chance of winning designated prizes is obtained by the deposit of a specified amount of money in a savings account or other savings program.

Prepared By: Quyen Do

Fiscal Analysis

The measure, as written, adds the Oklahoma Department of Wildlife Conservation, a non-appropriated agency to the list of entities, which may conduct lotteries and raffles. The bill has no anticipated fiscal considerations for the state.

Prepared By: Jenny Mobley

Other Considerations

None.